FARM WORKSHEET - 2020

You have the option of filling out this farm worksheet <u>OR</u> the applicable organizer pages: #33-34 for Farms, or 36-37 for Farm Rentals, as indicated in the upper right corner of the organizer.

The organizer pages include the information from your prior year tax return.

SALE OF PURCHASED ITEMS			
RECEIVED FOR CATTLE		COST OF CATTLE SOLD	
RECEIVED FOR HOGS		COST OF HOGS SOLD	
RECEIVED FOR OTHER		COST OF OTHER SOLD	
TOTAL		TOTAL	

SALE OF RAISED ITEMS				
CATTLE	CORN			
CALVES	SOYBEANS			
SHEEP	OATS			
SWINE	HAY			
POULTRY	STRAW			
EGGS	WOOL			
DAIRY PRODUCTS	TOTAL			

OTHER FARM INCOME				
TOTAL PATRONAGE DIVIDENDS	TOTAL AGRI PROGRAMS			
TAXABLE PATRONAGE DIVIDENDS	TAXABLE AGRI PROGRAMS			
CROP INSURANCE PROCEEDS	CCC LOANS UNDER ELECTION			
TAXABLE IN 2020	TOTAL CCC FORFEITED/REPAID			
2019 PROCEEDS TAXABLE IN 2020	TAXABLE CCC FORFEITED/REPAID			
RENT RECEIVED	CUSTOM WORK			
FEDERAL GAS TAX CREDIT	LANDLORD REIMBURSEMENT			
STATE GAS TAX CREDIT				
OTHER				
	TOTAL - GROSS			

OPERATING EXPENSES			
AUTO (TOTAL MILES) (BUSINESS USE %)			
PICKUP (TOTAL MILES) (BUSINESS USE %)			
CHEMICALS			
CONSERVATION			
CUSTOM HIRE/MACHINE WORK			
MEDICAL REIMBURSEMENT PLAN			
FEED			
FERTILIZER AND LIME			
FREIGHT AND TRUCKING			
GASOLINE, FUEL AND OIL			
INSURANCE (OTHER THAN HEALTH)			
INSURANCE (HEALTH)			
MORTGAGE INTEREST TO BANK (BRING 1098)			
OTHER INTEREST			
LABOR HIRED (NON-FAMILY)			
LABOR HIRED (FAMILY)			
PENSION (EMPLOYEES ONLY)			
RENT - EQUIPMENT			
RENT - LAND			
REPAIRS AND MAINTENANCE			
SEED			
STORAGE AND WAREHOUSING			
SUPPLIES			
PROPERTY TAXES			
PAYROLL TAXES			
TELEPHONE - BUSINESS LONG DISTANCE ONLY			
UTILITIES (TOTAL) (BUSINESS USE %)			
VETERINARY, BREEDING AND MEDICINE			
BANK SERVICE CHARGES			
DUES AND SUBSCRIPTIONS			
TAX ACCOUNTING AND LEGAL			
PAYMENTS TO LANDLORD			
OTHER			
TOTAL			

SALE OF ASSETS - 2020					
DESCRIPTION	DATE ACQUIRED	DATE OF SALE	SALE PRICE	PURCHASE PRICE	GAIN (LOSS)
TOTAL					

PURCHASE OF NEW OR USED ASSETS					
DESCRIPTION	NEW OR	DATE	TRADE IN	CASH PAID	AMOUNT
DESCRIPTION	USED	ACQUIRED	VALUE	CASH PAID	FINANCED

GAS TAX CREDIT				
NUMBER OF GALLONS OF GASOLINE USED FOR FARM USE (NON-HIGHWAY)				
GAS ONLY	1-1-20 to 6-30-20 GALLONS:			
GAS ONLY	7-1-20 to 12-31-20 GALLONS:			

LIVESTOCK INVENTORY				
		CATTLE	HOGS	OTHER
COST OF LIVESTOCK - BEGINNING OF YEAR				
COST OF LIVESTOCK PURCHA	SED CURRENT YEAR			
COST OF LIVESTOCK SOLD CURRENT YEAR				
COST OF LIVESTOCK - END O	YEAR			